

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q4 2024/25

Full Year

\$ Millions *	Current Budget	Actual	Variance Fav/ (Unfav)	Original Budget	Adjustment	Current Budget
Operating Income	716.4	712.4	(4.0)	716.4	-	716.4
Employee benefits and on-costs	289.3	306.6	(17.3)	289.3	-	289.3
Other operating expenditure	308.0	289.7	18.3	308.0	-	308.0
Operating Expenditure	597.3	596.3	1.0	597.3	-	597.3
OPERATING RESULT (before depreciation, interest, capital related costs and capital related income)	119.1	116.1	(3.0)	119.1	-	119.1
Add additional income:						
Interest Income	34.3	39.7	5.4	34.3	-	34.3
Capital grants and Contributions	95.0	111.3	16.3	95.0	-	95.0
Less additional expenses:						
Depreciation	126.8	129.9	(3.1)	126.8	-	126.8
Capital Project Related Costs	6.2	20.9	(14.7)	6.2	-	6.2
Extraordinary Items	-	-	-	-	-	-
Add Net Gain on Disposal of Assets and Revaluations:						
Gain / (Loss) on Sale of Assets	-	(4.9)	(4.9)	-	-	-
Gain / (Loss) on Properties	-	26.4	26.4	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	115.4	137.9	22.5	115.4	-	115.4
Capital Works	267.7	213.3	54.4	236.5	31.2	267.7
Capital Works (Technology and Digital Services)	27.4	17.3	10.1	24.0	3.4	27.4
Plant and Equipment	31.2	21.2	10.0	18.6	12.6	31.2
Property Acquisitions and (Divestments)	28.0	67.9	(39.9)	28.0	-	28.0
TOTAL CAPITAL EXPENDITURE	354.3	319.6	34.7	307.1	47.2	354.3
Available funds:						
Opening Balance	766.3	766.3	-	747.3	19.0	766.3
Cash Surplus / (Deficit)	(112.1)	(1.4)	110.7	(49.1)	(63.0)	(112.1)
CLOSING CASH BALANCE	654.2	765.0	110.8	698.2	(44.0)	654.2

* Minor rounding issues may be reflected due to use of \$ millions scale

Quarterly Income Statement

City of Sydney | Q4 2024/25

Full Year

17

\$ Millions *	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
OPERATING INCOME							
Advertising Income	21.5	19.7	(1.8)	(8%)	21.5	-	21.5
Building & Development Application Income	5.9	6.8	0.9	15%	5.9	-	5.9
Building Certificate	1.9	2.1	0.2	11%	1.9	-	1.9
Child Care Fees	1.5	1.3	(0.2)	(14%)	1.5	-	1.5
Commercial Properties	75.9	72.5	(3.4)	(4%)	75.9	-	75.9
Community Properties	12.6	11.7	(0.9)	(7%)	12.6	-	12.6
Enforcement Income	40.7	42.0	1.3	3%	40.7	-	40.7
Footway Licences	-	-	-	-	-	-	-
Grants and Contributions	17.8	16.0	(1.8)	(10%)	17.8	-	17.8
Health Related Income	2.2	1.8	(0.4)	(18%)	2.2	-	2.2
Library Income	0.2	0.2	-	-	0.2	-	0.2
Other Building Fees	13.4	10.9	(2.5)	(19%)	13.4	-	13.4
Other Fees	5.8	6.2	0.4	7%	5.8	-	5.8
Other Income	0.2	7.0	6.8	3170%	0.2	-	0.2
Parking Meter Income	48.4	44.1	(4.3)	(9%)	48.4	-	48.4
Parking Station Income	10.9	10.9	-	-	10.9	-	10.9
Private Work Income	6.8	8.4	1.6	24%	6.8	-	6.8
Rates & Annual Charges	419.9	421.5	1.6	0%	419.9	-	419.9
Sponsorship Income	0.4	0.2	(0.2)	(57%)	0.4	-	0.4
Venue/Facility Income	13.6	13.0	(0.6)	(4%)	13.6	-	13.6
Work Zone	15.3	14.5	(0.8)	(5%)	15.3	-	15.3
Operating income (excluding VIK)	714.9	710.8	(4.1)	(1%)	714.9	-	714.9
Value-in-kind income	1.5	1.6	0.1	7%	1.5	-	1.5
OPERATING INCOME	716.4	712.4	(4.0)	(1%)	716.4	-	716.4

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Quarterly Income Statement

City of Sydney | Q4 2024/25

Full Year

18

\$ Millions *	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
EMPLOYEE BENEFITS AND ON-COSTS							
Salaries and Wages	227.9	231.1	(3.2)	(1%)	228.0	(0.1)	227.9
Other Employee Related Costs	2.0	1.6	0.4	20%	2.0	-	2.0
Employee Oncosts	6.8	8.7	(1.9)	(28%)	6.8	-	6.8
Agency Contract Staff	12.7	25.1	(12.4)	(98%)	12.7	-	12.7
Superannuation	30.0	27.6	2.4	8%	29.9	0.1	30.0
Travelling	0.2	0.2	-	-	0.2	-	0.2
Workers Compensation Insurance	6.9	10.1	(3.2)	(46%)	6.9	-	6.9
Fringe Benefit Tax	0.7	0.5	0.2	29%	0.7	-	0.7
Training Costs (excluding salaries)	2.0	1.8	0.2	10%	2.0	-	2.0
Employee benefits and on-costs	289.3	306.6	(17.3)	(6%)	289.3	-	289.3
OTHER OPERATING EXPENDITURE							
Bad & Doubtful Debts	0.5	0.4	0.1	20%	0.5	-	0.5
Consultancies	4.9	2.8	2.1	43%	4.9	-	4.9
Enforcement & Infringement Costs	9.9	8.6	1.3	13%	9.9	-	9.9
Event Related Expenditure	16.4	14.4	2.0	12%	16.4	-	16.4
Expenditure Recovered	(5.3)	(5.9)	0.6	(11%)	(5.3)	-	(5.3)
Facility Management	11.6	11.8	(0.2)	(2%)	11.6	-	11.6
General Advertising	1.4	0.8	0.6	42%	1.4	-	1.4
Governance	3.7	3.6	0.1	3%	3.7	-	3.7
Government Authority Charges	9.5	8.6	0.9	9%	9.5	-	9.5
Grants, Sponsorships and Donations	30.2	26.2	4.0	13%	28.7	1.5	30.2
Infrastructure Maintenance	56.0	54.8	1.2	2%	56.0	-	56.0
Insurance	7.5	7.5	-	-	7.5	-	7.5
IT Related Expenditure	16.7	16.1	0.6	4%	16.7	-	16.7
Legal Fees	3.9	2.9	1.0	26%	3.9	-	3.9
Operational Contingencies	2.0	-	2.0	100%	3.5	(1.5)	2.0

* minor rounding issues may be reflected due to use of \$ Millions scale

Quarterly Income Statement

City of Sydney | Q4 2024/25

Full Year

19

\$ Millions *	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Other Asset Maintenance	3.8	3.4	0.4	10%	3.8	-	3.8
Other Operating Expenditure	12.5	10.8	1.7	14%	12.5	-	12.5
Postage & Couriers	1.5	1.7	(0.2)	(13%)	1.5	-	1.5
Printing & Stationery	1.6	1.3	0.3	19%	1.6	-	1.6
Project Management & Other Project Costs	1.4	1.3	0.1	7%	1.4	-	1.4
Property Related Expenditure	42.8	44.5	(1.7)	(4%)	42.8	-	42.8
Service Contracts	23.3	23.5	(0.2)	(1%)	23.3	-	23.3
Stores & Materials	5.3	4.8	0.5	10%	5.3	-	5.3
Surveys & Studies	1.8	1.7	0.1	5%	1.8	-	1.8
Telephone Charges	2.6	2.8	(0.2)	(8%)	2.6	-	2.6
Utilities	13.4	12.3	1.1	8%	13.4	-	13.4
Vehicle Maintenance	3.3	2.7	0.6	18%	3.3	-	3.3
Waste Disposal Charges	24.4	24.8	(0.4)	(2%)	24.4	-	24.4
Other operating expenditure (excluding VIK)	306.5	288.1	18.4	6%	306.5	-	306.5
Value-in-kind (VIK) expenditure	1.5	1.6	(0.1)	(7%)	1.5	-	1.5
Total other operating expenditure	308.0	289.7	18.3	6%	308.0	-	308.0
OPERATING EXPENDITURE (excluding depreciation)	597.3	596.3	1.0	0%	597.3	-	597.3
OPERATING RESULT							
(before depreciation, interest, capital related costs and capital income)	119.1	116.1	(3.0)	(3%)	119.1	-	119.1

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Quarterly Income Statement

City of Sydney | Q4 2024/25

Full Year

20

\$ Millions *	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Add additional income:						-	
Interest Income	34.3	39.7	5.4	16%	34.3	-	34.3
Capital Grants	89.0	75.0	(14.0)	(16%)	89.0	-	89.0
Capital Grants - Works In Kind	6.0	36.3	30.3	505%	6.0	-	6.0
Less additional expenses:						-	
Depreciation	126.8	129.9	(3.1)	(2%)	126.8	-	126.8
Capital Project Related Costs	6.2	20.9	(14.7)	(237%)	6.2	-	6.2
Net gain/ (loss) on disposal of assets and revaluations:						-	
Gain Loss on Sale of Assets	-	(4.9)	(4.9)	-	-	-	-
Gain Loss on Properties	-	26.4	26.4	-	-	-	-
Gain Loss on Investment Funds	-	-	-	-	-	-	-
Loss on Revaluation of IPPE	-	-	-	-	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	115.4	137.9	22.5	19%	115.4	-	115.4
CAPITAL EXPENDITURE							
Capital Works	267.7	213.3	54.4	20%	236.5	31.2	267.7
Capital Works (Technology and Digital Services)	27.4	17.3	10.1	37%	24.0	3.4	27.4
Plant and Equipment	31.2	21.2	10.0	32%	18.6	12.6	31.2
Property Acquisitions and (Divestments)	28.0	67.9	(39.9)	(143%)	28.0	-	28.0
TOTAL CAPITAL EXPENDITURE	354.3	319.6	34.7	10%	307.1	47.2	354.3

* minor rounding issues may be reflected due to use of \$ Millions scale

Full Year budget vs actual operating result by division and unit

City of Sydney | Q4 2024/25

\$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
Unit												
Chief Executive Office	-	-	-	-	12.4	11.6	0.8	6%	(12.4)	(11.6)	0.8	6%
Office of the Lord Mayor	-	-	-	-	4.3	4.0	0.3	7%	(4.3)	(4.0)	0.3	7%
Secretariat	-	-	-	-	2.0	2.0	-	-	(2.0)	(2.0)	-	-
Councillor Support	-	-	-	-	2.4	2.2	0.2	8%	(2.4)	(2.2)	0.2	8%
Chief Executive Office	-	-	-	-	1.7	1.6	0.1	6%	(1.7)	(1.6)	0.1	6%
Council Elections	-	-	-	-	2.0	1.8	0.2	10%	(2.0)	(1.8)	0.2	10%
Legal & Governance	-	0.0	-	-	16.6	15.7	0.9	5%	(16.6)	(15.7)	0.9	5%
Risk Management & Governance	-	0.0	-	-	8.1	8.2	(0.1)	(1%)	(8.1)	(8.1)	-	-
Legal Services	-	-	-	-	7.6	6.8	0.8	10%	(7.6)	(6.8)	0.8	10%
Internal Audit	-	-	-	-	0.9	0.8	0.1	12%	(0.9)	(0.8)	0.1	12%
Chief Operations Office	90.8	86.9	(3.9)	(4%)	89.8	87.9	1.9	2%	1.0	(1.0)	(2.0)	(200%)
Chief Operations Office	-	-	-	-	1.0	1.0	-	-	(1.0)	(1.0)	-	-
City Property	90.2	86.3	(3.9)	(4%)	68.6	68.2	0.4	1%	21.6	18.0	(3.6)	(17%)
Development & Strategy	-	-	-	-	2.5	1.8	0.7	28%	(2.5)	(1.8)	0.7	28%
Professional Services	-	-	-	-	4.6	5.4	(0.8)	(17%)	(4.6)	(5.4)	(0.8)	(17%)
City Design	0.6	0.4	(0.2)	(34%)	6.6	5.4	1.2	18%	(6.0)	(5.0)	1.0	17%
City Projects	-	-	-	-	1.1	1.3	(0.2)	(18%)	(1.1)	(1.3)	(0.2)	(18%)
Green Square	-	-	-	-	0.7	0.5	0.2	28%	(0.7)	(0.5)	0.2	28%
City Access & Transport	0.1	0.2	0.1	163%	4.3	3.8	0.5	12%	(4.3)	(3.6)	0.7	16%
Project Management Office	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
People Performance & Technology	3.2	3.5	0.3	9%	59.0	56.1	2.9	5%	(55.8)	(52.6)	3.2	6%
Customer Service	3.2	3.5	0.3	9%	8.3	7.8	0.5	6%	(5.1)	(4.3)	0.8	16%
People & Culture	-	0.0	-	-	9.4	9.1	0.3	3%	(9.4)	(9.1)	0.3	3%
Work Health & Safety	-	-	-	-	2.5	2.4	0.1	4%	(2.5)	(2.4)	0.1	4%
People Performance & Technology	-	-	-	-	1.4	1.3	0.1	7%	(1.4)	(1.3)	0.1	7%
Business & Service Improvement	-	-	-	-	1.4	1.0	0.4	29%	(1.4)	(1.0)	0.4	29%
Data & Information Management Services	0.0	0.0	-	-	9.5	9.0	0.5	5%	(9.5)	(8.9)	0.6	6%
Technology & Digital Services	-	-	-	-	26.5	25.5	1.0	4%	(26.5)	(25.5)	1.0	4%
City Life	24.6	23.7	(0.9)	(4%)	114.0	106.7	7.3	6%	(89.4)	(83.0)	6.4	7%
Creative City	1.1	1.1	-	-	38.1	37.3	0.8	2%	(37.0)	(36.2)	0.8	2%
Grants & Sponsorship	0.1	0.1	-	-	29.8	25.8	4.0	13%	(29.7)	(25.7)	4.0	13%
Venue Management	14.5	13.2	(1.3)	(9%)	11.4	10.8	0.6	5%	3.1	2.4	(0.7)	(23%)
Social City	8.5	9.0	0.5	6%	24.0	23.2	0.8	3%	(15.5)	(14.2)	1.3	8%
City Business & Safety	0.1	0.0	(0.1)	(170%)	5.6	4.8	0.8	14%	(5.5)	(4.8)	0.7	13%
City Life Management	-	-	-	-	2.4	2.4	-	-	(2.4)	(2.4)	-	-
Sustainability Programs	0.3	0.3	-	-	2.6	2.4	0.2	8%	(2.3)	(2.1)	0.2	9%

Full Year budget vs actual operating result by division and unit

City of Sydney | Q4 2024/25

\$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
Unit												
Strategic Development & Engagement	1.1	1.2	0.1	10%	21.6	20.7	0.9	4%	(20.5)	(19.5)	1.0	5%
City Communications	-	-	-	-	9.7	9.7	-	-	(9.7)	(9.7)	-	-
Strategy & Urban Analytics	-	-	-	-	3.8	3.6	0.2	5%	(3.8)	(3.6)	0.2	5%
Resilient Sydney	1.1	1.2	0.1	10%	2.0	1.8	0.2	10%	(0.9)	(0.6)	0.3	33%
City Engagement	-	-	-	-	2.3	2.2	0.1	4%	(2.3)	(2.2)	0.1	4%
Sustainability & Resilience	-	-	-	-	1.9	1.8	0.1	5%	(1.9)	(1.8)	0.1	5%
First Nations Leadership	-	0.0	-	-	1.4	1.1	0.3	21%	(1.4)	(1.1)	0.3	21%
Strategic Development & Engagement	-	-	-	-	0.5	0.5	-	-	(0.5)	(0.5)	-	-
Corporate Costs	426.4	432.7	6.3	1%	(3.2)	14.3	(17.5)	555%	429.5	418.3	(11.2)	(3%)
Finance and Procurement	0.6	0.8	0.2	32%	13.7	13.2	0.5	4%	(13.1)	(12.3)	0.8	6%
Finance and Procurement Management	-	0.0	-	-	1.4	1.4	-	-	(1.4)	(1.4)	-	-
Business Planning & Performance	-	-	-	-	1.6	1.6	-	-	(1.6)	(1.6)	-	-
Financial Planning & Reporting	-	-	-	-	3.6	3.4	0.2	6%	(3.6)	(3.4)	0.2	6%
Rates	0.6	0.8	0.2	32%	2.9	2.8	0.1	3%	(2.2)	(2.0)	0.2	9%
Procurement	-	0.0	-	-	4.3	3.9	0.4	9%	(4.3)	(3.9)	0.4	9%
City Services	148.1	143.7	(4.4)	(3%)	229.4	226.6	2.8	1%	(81.3)	(82.9)	(1.6)	(2%)
Security & Emergency Management	-	-	-	-	6.8	6.7	0.1	1%	(6.8)	(6.7)	0.1	1%
City Rangers	40.4	41.7	1.3	3%	29.7	28.6	1.1	4%	10.8	13.1	2.3	21%
Parking Fleet and Depot Services	59.3	55.1	(4.2)	(7%)	19.0	17.7	1.3	7%	40.3	37.3	(3.0)	(7%)
City Greening & Leisure	2.0	2.0	-	-	49.1	47.6	1.5	3%	(47.1)	(45.6)	1.5	3%
City Services Management	-	-	-	-	0.9	0.9	-	-	(0.9)	(0.9)	-	-
City Infrastructure & Traffic Operations (CITO)	45.8	44.3	(1.5)	(3%)	48.3	47.3	1.0	2%	(2.6)	(3.0)	(0.4)	(16%)
City Cleansing & Resource Recovery	0.6	0.6	-	-	75.6	77.9	(2.3)	(3%)	(75.0)	(77.2)	(2.2)	(3%)
City Planning Development & Transport	21.7	19.9	(1.8)	(8%)	44.1	43.5	0.6	1%	(22.5)	(23.6)	(1.1)	(5%)
Health & Building	2.9	2.5	(0.4)	(14%)	16.1	15.4	0.7	4%	(13.3)	(12.9)	0.4	3%
Construction & Building Certification Services	12.3	10.4	(1.9)	(15%)	3.5	3.3	0.2	6%	8.8	7.1	(1.7)	(19%)
Planning Assessments	5.9	6.8	0.9	15%	18.1	18.3	(0.2)	(1%)	(12.2)	(11.5)	0.7	6%
Strategic Planning & Urban Design	0.5	0.2	(0.3)	(55%)	6.4	6.6	(0.2)	(3%)	(5.8)	(6.4)	(0.6)	(10%)
Council	716.4	712.4	(4.0)	(1%)	597.3	596.3	1.0	0%	119.1	116.1	(3.0)	(3%)

* minor rounding issues may be reflected due to use of \$ Millions scale

Full-year income and expenditure as at Q4 by principal activity

City of Sydney | Q4 2024/25

\$ Millions*	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
Responsible governance and stewardship	514.8	517.2	2.4	180.1	191.9	(11.8)	334.7	325.3	(9.4)
A leading environmental performer	2.9	3.0	0.1	104.8	100.8	4.0	(101.9)	(97.9)	4.0
Public places for all	48.1	46.6	(1.5)	87.3	88.3	(1.0)	(39.2)	(41.7)	(2.5)
Design excellence and sustainable development	21.7	19.9	(1.8)	50.3	50.8	(0.5)	(28.6)	(30.8)	(2.2)
A city for walking, cycling and public transport	61.5	57.6	(3.9)	16.1	14.8	1.3	45.4	42.7	(2.7)
An equitable and inclusive city	6.9	7.4	0.5	46.6	45.5	1.1	(39.7)	(38.1)	1.6
Resilient and diverse communities	57.5	57.6	0.1	59.2	56.6	2.6	(1.7)	1.0	2.7
A thriving cultural and creative life	2.8	3.1	0.3	14.9	14.3	0.6	(12.1)	(11.3)	0.8
A transformed and innovative economy	0.2	0.2	-	32.6	31.1	1.5	(32.4)	(30.9)	1.5
Housing for all	-	-	-	5.4	2.3	3.1	(5.4)	(2.3)	3.1
Council	716.4	712.4	(4.0)	597.3	596.3	1.0	119.1	116.1	(3.0)

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Cash and Investments Budget Review Statement

City of Sydney | Q4 2024/25

\$ Millions*	Opening Balance	Year-to-date		
	Actual	Transfer to	Transfer from	Actual
Externally Restricted				
Developer Contributions (General)	48.9	142.4	(82.5)	108.8
Specific Purpose Unexpended Grants	1.3	18.5	(17.2)	2.5
Domestic Waste Reserve	41.2	68.6	(68.5)	41.3
Stormwater Management Reserve	-	2.1	(2.1)	-
Total Externally Restricted Cash and Investments	91.4	231.5	(170.4)	152.5
Internally Restricted				
Supported Accommodation, Affordable and Diverse Housing Fund	9.2	9.8	(0.0)	19.0
Commercial Property	-	-	-	-
Community Facilities Reserve	-	-	-	-
Employee Leave Entitlement Reserve	7.2	3.0	(2.4)	7.8
Green Infrastructure Reserve	7.4	-	(3.7)	3.7
Green Square Reserve	86.3	76.6	-	162.9
Heritage Conservation Fund Reserve	75.1	-	(6.3)	68.7
Infrastructure Contingency Reserve	-	-	-	-
Operational Facilities	-	-	-	-
Public Liability Insurance Reserve	0.6	0.5	-	1.0
Renewable Energy	1.3	-	(1.3)	-
Public Road Reserve	-	-	-	-
Performance Cash Bonds	28.0	8.4	(10.7)	25.7
Workers Compensation Reserve	23.4	3.2	-	26.6
Total Internally Restricted Cash and Investments	238.4	101.5	(24.5)	315.4
Total Restricted Cash and Investments	329.8	333.0	(194.9)	467.9
Unrestricted Cash and Investments	436.5			297.0
Total - Cash and Investments	766.3			765.0

* minor rounding issues may be reflected due to use of \$ Millions scale

Contingency Report

City of Sydney | Q4 2024/25

\$'000		CEO	General	Capital Works	Total
Adopted budget - contingency		2,000	1,500	8,000	11,500
Less Approved Contingency Allocations:					
Approval Date					
Jul	Grant - Griffin Theatre Company capital works*		(818)		(818)
Aug	Grant - City of Sydney Basketball Association Limited		(250)		(250)
Sep	Grant - Committee for Sydney - Creative Land Trust feasibility study		(250)		(250)
Q1 Jul - Sep	Capital Works contingency as per adopted Q1 report attachment B			(2,132)	(2,132)
Nov	Cleansing Operations Plant & Equipment			(50)	(50)
Nov	Democratic Right to Protest		(22)		(22)
Nov	Taylor Square Substation and Underground Toilets			(500)	(500)
Dec	Food Support for Christmas		(160)		(160)
Q2 Oct - Dec	Capital Works contingency as per adopted Q2 report attachment B			(4,145)	(4,145)
Q3 Jan-Mar	Capital Works contingency as per adopted Q3 report attachment B			(535)	(535)
Q4 Apr-Jun	Capital Works contingency proposed Q4 adjustment - Automated Public Toilets Installation			(639)	(639)
*Conditional funding of \$1M approved in July, \$0.8M allocated in March					
Allocated:		-	(1,500)	(8,000)	(9,500)
Funds Available:					
Operational (applied to mitigate the impact of lower than expected revenue within the divisions)		2,000	-		
Capital				-	
Unallocated contingency		2,000	-	-	2,000

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 30 June 2025 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 June 2025 was Tuesday 1 July 2025.

A handwritten signature in black ink, appearing to read 'JMC', with a long horizontal line extending to the right.

Jean-Michel Carriere

11 August 2025